

6th October 2009

add energy and Boots & Coots enter into cooperation agreement

add energy and Boots & Coots, Inc. (NYSE: WEL) have entered into a cooperation agreement to be able to market and offer an integrated risk management solution covering blowout prevention, mitigation, response and related services.

“Our strategy is to build **add energy** into a preferred supplier of competence and innovative solutions combining new solutions and experience in niches of the energy market,” commented Stig H. Christiansen, CEO of **add energy**. “In this process strategic agreements that provide complementary strengths will be an important building block in combination with both organic and structural growth and selective internationalization.” Added Dr. Ole B. Rygg, Head of Drilling & Production in **add energy** and managing director of **add wellflow**, “We are very pleased with this agreement. Our companies are complementary both in terms of strategic focus, service line and geography. We are convinced that this cooperation will add value to our clients and therefore to our companies.”

“This agreement gives Boots & Coots instant exposure to producers in the prolific Norwegian Continental Shelf as well as worldwide, and builds on the offerings we acquired from John Wright Company,” said Jerry Winchester, president and CEO of Boots & Coots. “Both companies are focused on safety, compliance, reduced emissions and cost efficiency as key drivers in the industry, and combining strengths and efforts on well control projects will provide the market with a complete solution to unpredictable and complex projects,” continued John Wright, Boots & Coots’ new senior vice president of technology.

Under the agreement, **add energy** and Boots & Coots will cooperate on well control response and blowout prevention related risk and engineering services in Norway and on transient hydraulic simulations worldwide. With more than two decades of operational experience, Norwegian based **add energy** is a unique service provider aiming to provide the energy industry with the *power to perform*. Through its subsidiary company **add wellflow**, the group has over the last twenty years grown to be recognized as the leading supplier of dynamic simulations and flow engineering for well control incidents and contingency planning. Houston based Boots & Coots has over 30 years of experience in pressure control and is recognized throughout the oil and gas industry for this expertise.

Facts about add energy group:

add energy group shall be the preferred supplier of competence and innovative solutions in niches of the energy market. Our business activities are organized into respectively Consulting, Drilling & Production, Energy & Environment and add academy.

add energy group has ca. 150 employees and consultants. The group had revenues of nearly NOK 300 mill in 2008, and is owned by Stavanger-based Private Equity fund Progressus together with employees and consultants in **add energy**. The group has high industrial ambitions for growth in niches and via selective internationalization.

add energy group has offices in Stavanger, Oslo og Aberdeen.

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Facts about Boots & Coots:

Boots & Coots, Inc. provides a suite of integrated pressure control services to onshore and offshore oil and gas exploration companies around the world. Boots & Coots' products and services include well intervention services designed to enhance production for oil and gas operators. These services consist primarily of hydraulic workover and snubbing services. Boots & Coots' equipment services segment provides high pressure, high temperature rental tools. The company's pressure control services are designed to reduce the number and severity of critical events such as oil and gas well fires, blowouts or other incidences due to loss of control at the well. This segment consists primarily of the company's Safeguard prevention and emergency response services.

Boots & Coots has approximately 660 employees. The company had revenues of US \$209 million in 2008 and is publicly traded on the NYSE.

Headquartered in Houston, Boots & Coots has offices in North America, Algeria, Libya, Egypt, Qatar, Dubai, India, Congo, Singapore and Venezuela.

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